

StonePine changes name to PineStone.



Effective May 2023, StonePine Asset Management Inc. (“StonePine”) rebranded itself PineStone Asset Management Inc. (“PineStone”).

After conducting thorough analysis, Canadian manager StonePine Asset Management made the proactive decision to change its name due to confusion in the market with a smaller private life sciences hedge fund in the U.S., StonePine Capital. Despite initially believing that its relative size, area of focus, and geographic location would differentiate it enough from StonePine Capital, both firms have been receiving inquiries meant for the other. To prevent confusion and mitigate future miscommunication risks, StonePine has chosen to rebrand as PineStone Asset Management Inc., allowing the firm to maintain its branding while avoiding further confusion between the two firms.

SEI has reviewed this change and confirmed there are no changes to the investment team, philosophy, or process. The firm’s corporate structure and its role in SEI’s fund lineup remains unchanged. PineStone remains a manager in the SGIF Global Select Equity Fund and the SGMF Global Equity Fund.

About PineStone

Founded in 2021, Montreal-based PineStone is a private, employee-owned investment management firm. As of November 2022, the firm had approximately \$50 billion in assets.

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