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SGMF High Yield Fixed Income Fund removes T. Rowe Price.

The SGMF High Yield Fixed Income Fund (“the Fund”) removed T. Rowe Price Associates, Inc.’s (“T. Rowe Price”) High Yield strategy.

Rationale

When we partnered with T. Rowe Price in 2018, we appreciated the team's strength in identifying opportunities among small and mid-sized issuers, particularly within the CCC rated cohort. Over time, however, the portfolio has transitioned away from those opportunities, resulting in a profile that more closely resembles other managers and thus diminished its differentiation within a multi-manager framework.

Important information

This is a marketing communication. Please refer to the prospectus of the UCITS and the KIID before making a final investment decision. Currency fluctuations may cause returns to increase or decrease.

The Fund is actively managed.

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Please refer to the Fund documents including the Prospectus and Key Investor Information Document (KIID) for more information. The Prospectus and KIID are available from Fund documents | SEI (seic.com) in English.

If the management company decides to terminate its arrangement for marketing the fund in any EEA country where it is registered for sale it will do so in accordance with the relevant implementation of the UCITS directive (2009/65/EC).

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