

Metropole removed from SGMF European Ex-UK Equity Fund.



Metropole Gestion SA's ("Metropole") European Value strategy was removed from the SGMF European Ex-UK Equity Fund ("the Fund").

Rationale

Metropole was removed from the Fund due to a reduced conviction in the manager's ability to skillfully implement the value alpha source in Europe following the departure of the lead portfolio manager and the retirement of the boutique's co-founder.

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Singapore

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