

Manager Announcement

December 2020

SEI New ways.
New answers.®

Acadian Asset Management's U.S. Large Cap Momentum Strategy Brings Quantitative Approach to the SGMF U.S. Large Companies Fund

The Acadian Asset Management (Acadian) U.S. Large Cap Momentum strategy has been added to the SGMF U.S. Large Companies Fund (the Fund).

Investment Philosophy and Process

Acadian takes a quantitative approach to investment management. Its investment model incorporates both top-down and bottom-up elements. The strategy focuses on the momentum alpha source within the US large-cap universe. We believe the team has thoroughly researched relevant momentum factors.

Acadian's well-defined investment process combines top-down peer group analysis with bottom-up stock selection. The team seeks to own stocks with the best overall model rank (based on growth and technical factors).

The team takes a disciplined, systematic and dynamic approach to its process and investment decision-making. We believe its investment process and portfolio optimization has been tested across global markets and multiple market cycles.

The strategy contains between 250 and 300 stocks.

Role in the Fund

The strategy has a strong tilt towards the momentum alpha source. Momentum stocks are those whose prices are expected to keep moving in the same direction (either up or down) and are not likely to change direction in the short term.

An alpha source is the investment approach taken by an active investment manager in an effort to generate excess returns. Our alpha-source framework helps us to:

- consider how to best gain exposure to each asset class and market
- evaluate and categorise investment managers
- build diversified portfolios

About Acadian

Acadian Asset Management was founded in 1986 and is headquartered in Boston. The firm is a global, quantitative, investment manager and had \$95 billion in assets under management as of November 2020.

About SEI Manager Research Ratings

For more information about SEI's manager ratings, [please refer to our Guide to Manager Research](#).

Why We Like Them

- **Deep research:** We believe Acadian's competitive advantage lies within its execution and its extensive research.
- **Investment process:** The strategy employs a systematic, repeatable and disciplined process that has been refined through years of experience.
- **Large firm:** Acadian is a large and stable firm with a diversified product offering.

IMPORTANT NOTE: The opinions and views contained in this document are solely those of SEI and are subject to change; descriptions relating to organisational structure, teams, and investment processes herein may differ significantly from those prescribed by underlying managers regarding their own investment houses and investments.

The SEI Global Assets Fund Plc, SEI Global Investments Fund Plc, and SEI Global Master Fund Plc (the "SEI Funds") are structured as open-ended collective investment schemes and are authorised in Ireland by the Central Bank as a UCITS pursuant to the UCITS Regulations. The SEI Funds are managed by SEI Investments, Global Ltd ("SIGL"). SIGL has appointed SEI Investments (Europe) Ltd ("SIEL"), an affiliate of SIGL, (together "SEI") to provide general distribution services in relation to the SEI Funds either directly or through the appointment of other sub-distributors.

Fund Risks:

- Equities are subject to material market risk. Their values tend to be volatile and can decline quickly or over extended periods of time.
- This Fund mainly invests in assets from a single country and therefore the value of its investments will have a concentrated sensitivity to the economic and market environment of that country.
- For further details of the risks, please refer to the Fund's prospectus.

Data refers to past performance. Past performance is not a reliable indicator of future results.

Investments in SEI Funds are generally medium- to long-term investments. The value of an investment and any income from it can go down as well as up. Investors may get back less than the original amount invested. Returns may increase or decrease as a result of currency fluctuations. Additionally, this investment may not be suitable for everyone. If you should have any doubt whether it is suitable for you, you should obtain expert advice.

No offer of any security is made hereby. Recipients of this information who intend to apply for shares in any SEI Fund are reminded that any such application may be made solely on the basis of the information contained in the Prospectus. This material represents an assessment of the market environment at a specific point in time and is not intended to be a forecast of future events, or a guarantee of future results. This information should not be relied upon by the reader as research or investment advice regarding the funds or any stock in particular, nor should it be construed as a recommendation to purchase or sell a security, including futures contracts.

In addition to the normal risks associated with equity investing, international investments may involve risk of capital loss from unfavourable fluctuation in currency values, from differences in generally accepted accounting principles or from economic or political instability in other nations. Bonds and bond funds are subject to interest rate risk and will decline in value as interest rates rise. High yield bonds involve greater risks of default or downgrade and are more volatile than investment grade securities, due to the speculative nature of their investments. Narrowly focused investments and smaller companies typically exhibit higher volatility. SEI Funds may use derivative instruments such as futures, forwards, options, swaps, contracts for differences, credit derivatives, caps, floors and currency forward contracts. These instruments may be used for hedging purposes and/or investment purposes.

While considerable care has been taken to ensure the information contained within this document is accurate and up-to-date, no warranty is given as to the accuracy or completeness of any information and no liability is accepted for any errors or omissions in such information or any action taken on the basis of this information.

This information is issued by SEI Investments (Europe) Limited, 1st Floor, Alphabeta, 14-18 Finsbury Square, London EC2A 1BR which is authorised and regulated by the Financial Conduct Authority. Please refer to our latest Full Prospectus (which includes information in relation to the use of derivatives and the risks associated with the use of derivative instruments), Key Investor Information Documents and latest Annual or Semi-Annual Reports for more information on our funds. This information can be obtained by contacting your Financial Adviser or using the contact details shown above.