INTECH Investment Management LLC's International Volatility Capture strategy removed from the SIT International Equity Fund

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February 2023

Effective January 30, 2023, we removed INTECH Investment Management LLC's International Volatility Capture strategy from the SIT International Equity Fund.

Rationale

We removed the strategy to consolidate assets among the highest-conviction alpha-source-oriented managers within the Fund.

The assets in INTECH's strategy were transferred to the newly-added Lazard Asset Management EAFE 130/30 Momentum strategy.

We believe the removal of INTECH will improve the Fund's manager line-up and enhance its exposure to the momentum alpha source. Momentum investing is a trend-following investment strategy that is based on acquiring assets with recent improvement in their price, earnings or other relevant fundamentals. This material represents an assessment of the market environment at a specific point in time and is not intended to be a forecast of future events, or a guarantee of future results. This information should not be relied upon by the reader as research or investment advice.

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For those SEI Funds which employ the 'manager of managers' structure, SIMC has ultimate responsibility for the investment performance of the Fund due to its responsibility to oversee the sub-advisers and recommend their hiring, termination and replacement.

There are risks involved with investing, including possible loss of principal. International investments may involve risk of capital loss from unfavorable fluctuation in currency values, from difference in generally accepted accounting principles or from economic or political instability in other nations. Emerging markets involve heightened risks related to the same factors as well as increased volatility and lower trading volume.

To determine if the Fund is an appropriate investment for you, carefully consider the investment objectives, risk factors and charges and expenses before investing. This and other information can be found in the Funds' summary and full prospectuses, which may be obtained by calling 1-800-DIAL-SEI. Read it carefully before investing.