

SEI Investments Management Corporation to manage tactical trades in SGMF Dynamic Asset Allocation Fund

March 2023



Effective March 22, 2023, SEI Investments Management Corporation (“SIMC”) will now handle tactical trades within the SGMF Dynamic Asset Allocation Fund (“the Fund”).

Rationale

SIMC will manage the Fund’s tactical trades going forward. In addition to providing passive exposure to the global equity market, SSGA Funds Management, Inc. (“SSGA”) had previously executed the Fund’s tactical trades at SEI’s direction.

As part of a process to insource the tactical trading component of the Fund, SSGA will no longer implement active trades and their role will be relegated to passive equity management going forward.

We believe that insourcing the Fund’s tactical trades will improve both its trading execution and the efficiency of its operations.

Important information

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Singapore

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Section 305(2) of the Act, or (iv) pursuant to, and in accordance with the conditions of, other applicable exemption provisions of the Act.

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