

Hillsdale removed from SGMF U.S. Small Companies Fund.



Hillsdale Investment Management Inc.'s ("Hillsdale") U.S. Small Cap Momentum strategy was removed from the SGMF U.S. Small Companies Fund ("The Fund").

Rationale

Hillsdale's Small Cap Momentum strategy was removed from the Fund for portfolio construction reasons and assets have been moved to the SEI Multi-Factor Quantitative Investment Team.

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