

# The SEI Emerging Markets Debt Fund

31 Aug 2024



This is a marketing communication. Please refer to the prospectus, KIID, and PRIIPs KID of the UCITS before making a final investment decision. Currency fluctuations may cause returns to increase or decrease.

## Investment Objective

The objective of the Fund is to maximise return. The Fund will primarily invest in fixed income debt securities (such as bonds) issued in emerging market countries across various sectors of the market including government, government related & corporate issuers. The Fund is suitable for investors seeking to maximize long term income and capital growth. An investment in the Fund should not be a substantial part of an investor's portfolio and may not be appropriate for all investors. For further details of the investment objectives and policies please refer to the prospectus of the Fund.

### Fees

Ongoing Charges: 0.72%

## Fund Details

Assets Under Management	£490.83 Million
Share Class	Sterling Wealth A Distributing
ISIN	IE00B0688R09
ISA Eligible	Yes
Shareclass Inception Date	21 Oct 2009
Base Currency of Fund	USD
Domicile	Dublin, Ireland
Benchmark	Emerging Markets Debt Blended Benchmark (GBP)
Trailing 12-Month Distribution Yield†	7.28%

## Manager Details



Name	Percentage
Neuberger Berman Investment Advisers	27%
Ninety One	23%
Grantham Mayo van Otterloo	19%
Marathon Asset Management	18%
Colchester Global Investors	13%

Start Date	Key Attribute
Dec - 2013	Global presence, deep resources, selection skill
Jun - 2013	Bottom-up process; top-down risk allocations
Nov - 2023	Bottom-up Hard Currency Emerging Markets Debt
Oct - 2018	Opportunistic, situational-based investment strategy
Oct - 2018	Value oriented, global fixed-income investment approach

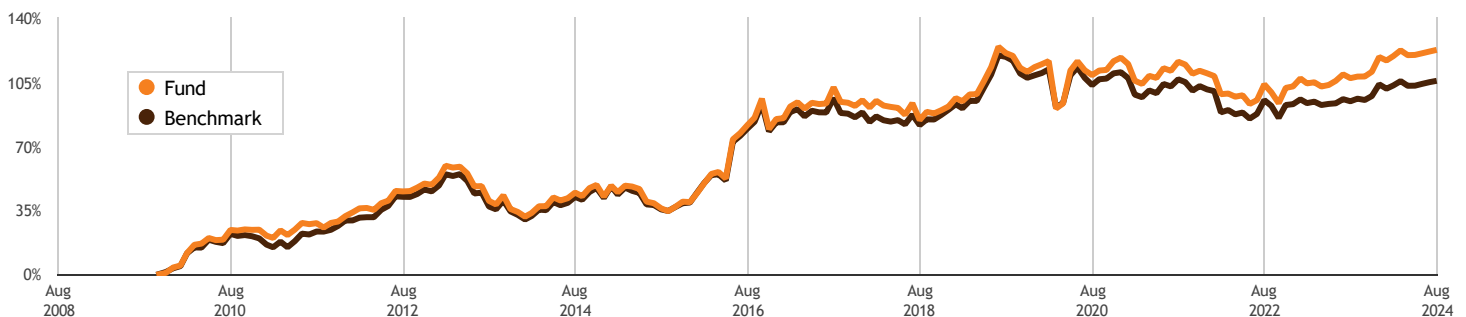
## Performance Review (net)

	as of 30/06/2024 (%)		Annualised (%) as of 31/12/2023				
	3 month	YTD	1 year	3 year	5 year	7 year	10 year
The SEI Emerging Markets Debt Fund	-0.90	0.58	7.18	-0.64	1.96	1.72	4.29
Benchmark	-0.73	0.12	5.61	-1.06	1.42	1.55	4.39

## Calendar Year Returns (%) (net of fees and expenses)

	For the year ending 31 Dec	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
The SEI Emerging Markets Debt Fund		7.18	-4.11	-4.57	1.71	10.47	-2.43	4.83	31.59	-2.75	5.50
Benchmark		5.61	-4.01	-4.44	0.81	9.90	0.74	2.98	31.40	-1.76	6.97

## Cumulative Performance (gross of fees and expenses, since inception)



The data refers to past performance. Past performance does not predict future returns.

Performance: monthly Fund returns are based on the percentage change in the net asset value per share, after adjusting those values to include any reinvestment of dividends, interest and capital gain distributions. Monthly returns are linked geometrically to determine quarterly and annual returns. Gross returns are calculated by adjusting the monthly net return to exclude Administration, Trust and Custody fees. Fees would reduce the returns shown.

Standardised Performance: Performance figures are shown on a mid-to-mid basis, inclusive of any net reinvested income and net of the annual management charge and all other fund expenses. Net returns do not include any entry charge, which may be charged before your money is invested.

† Distribution Yield is calculated by dividing the distributions paid (yearly, monthly, etc.) by its cost or net asset value. Distribution yield can be used as a measure of investment cash flow provided by an investment relative to the cost paid for that investment.

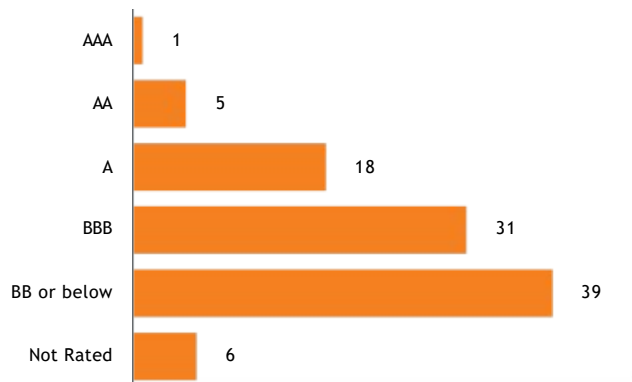
## Portfolio Characteristics

Average S&P Rating	BBB-
Number of Holdings	845
Yield to Maturity	8.21

**Credit Quality:** the likelihood that a bond will make all scheduled payments without defaulting. Bonds rated AAA are considered to have the highest credit quality and most likely to make all scheduled payments. Bonds rated BB and below are considered non-investment grade and are more likely to default.

**Yield to Maturity:** the rate of return anticipated on a bond if it is held to maturity without defaulting. The calculation also assumes that all coupon payments are reinvested at the same rate as the bond's current yield.

## Credit Quality - (ex-cash) (% of portfolio)

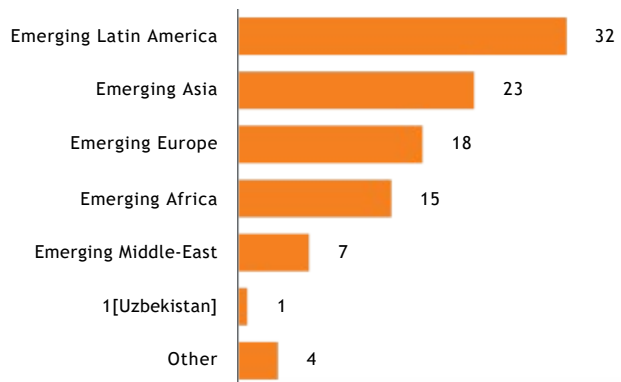


## Top 10 Holdings (ex-cash)

(Weight %)

SOUTH AFRICA (REPUBLIC OF)	8.50%	01/31/2037	1.16
POLAND (REPUBLIC OF)	7.50%	07/25/2028	1.10
COLOMBIA (REPUBLIC OF)	6.00%	04/28/2028	1.08
SOUTH AFRICA (REPUBLIC OF)	9.00%	01/31/2040	1.03
UNITED STATES TREASURY	3.13%	08/31/2029	0.98
MEXICO(UNITED MEXICAN STATES)GOV	7.75%	05/29/2031	0.95
SOUTH AFRICA (REPUBLIC OF)	8.75%	01/31/2044	0.91
THAILAND KINGDOM OF (GVMT)	2.65%	06/17/2028	0.90
TURKEY (REPUBLIC OF)	26.20%	10/05/2033	0.85
BRAZIL FED REPUB (GOV)	10.00%	01/01/2029	0.72

## Regions - (ex-cash) (% of portfolio)



## Principal Risk

- A decline in the credit quality, or perceived credit quality, of an issuer could cause the value of investments held by the Fund to decline. Also, the issuer of an investment held by the Fund may not meet its payment obligations.
- Increases in interest rates are likely to cause the value of bonds or similar assets held by the Fund to decline in value.
- Securities from emerging markets issuers may have greater susceptibility to certain risks compared to securities from developed market issuers. These include liquidity, exchange rate, political, credit, operational and regulatory risk.
- Fund assets in currencies other than the base currency of the Fund may expose the Fund to loss if the currency of those assets falls in value relative to the base currency.
- For further details of the risks, please refer to the Fund's prospectus.

## Important Information

From 1 January 2013, the benchmark performance comprises 50% JPM EMBI Global Diversified Index and 50% JPM GBI-EM Global Diversified Index. Prior to that, the performance represents the previous benchmark, the JPM EMBI Global Diversified Index. The Fund is actively managed.

**This is a Marketing Communication.** This communication is provided on a confidential basis and does not constitute an offer to sell or an offer to buy. This document is not to be interpreted as tax, investment, or legal advice and is not contractually binding. In the event of any inconsistencies between this document and the legal documents of the Fund, the descriptions and terms in the Fund's legal documents shall prevail.

Estimates, trends, targets, forecasts, illustrations or opinions are based on SEI's subjective opinions only at the date of publication and are subject to change. SEI makes no representation or warranty as to the accuracy of any information contained herein.

Please refer to the Fund documents including the Prospectus, Key Investor Information Document (KIID), PRIIPS KID, and Sustainability-related disclosures for more information. The Prospectus, KIID and PRIIPs KID are available from [Fund documents | SEI \(seic.com\)](#) in English.

If the management company decides to terminate its arrangement for marketing the fund in any EEA country where it is registered for sale it will do so in accordance with the relevant implementation of the UCITS directive (2009/65/EC).

A summary of investor rights are available from [Fund documents | SEI \(seic.com\)](#) in English.

All information contained herein is as of 31 August 2024 unless otherwise indicated.

This document contains confidential information. Your acceptance of this document constitutes your agreement that you will not disclose, copy, or use the information for any other purpose than to assess the Fund, and that you will promptly return the document at the request of SEI Investments (Europe) Ltd.

### Country Notice for the United Kingdom

This document is issued in the United Kingdom by SEI Investments (Europe) Ltd ("SEIEL"), 1st Floor, Alphabeta, 14-18 Finsbury Square, London, EC2A 1BR (Company registration number 03765319), which is authorised and regulated in the United Kingdom by the Financial Conduct Authority under Firm reference number 191713. This document is only directed at professional clients or eligible counterparties under the Financial Services Markets Act 2000 (Financial Promotion) Order 2005.

Each of SEI Global Assets Fund PLC, SEI Global Investments Fund PLC and SEI Global Master Fund PLC are structured as open-ended investment companies with variable capital and with segregated liability between their sub-funds and each has been established and is authorised as an EEA UCITS (in accordance with the EU UCITS Directive) in Ireland. The Fund is a sub-fund of [SEI Global Assets Fund PLC] [SEI Global Investments Fund PLC] [SEI Global Master Fund PLC]. The Fund has been notified to the Financial Conduct Authority of the UK (the "FCA") for the purposes of the temporary marketing permissions regime in the United Kingdom and therefore is considered to be a recognised collective investment scheme for the purposes of the Financial Services and Markets Act 2000 of the United Kingdom ("FSMA").

### Notice to Investors in the EEA

In the EEA, this Document is issued by SEI Investments (Europe) Ltd ("SEIEL"), 1st Floor, Alphabeta, 14-18 Finsbury Square, London, EC2A 1BR (Company registration number 03765319), which is authorised and regulated in the United Kingdom by the Financial Conduct Authority under Firm reference number 191713SEI Investments (Europe) Ltd.

In relation to each member state of the EEA (each a "Relevant State"), this Document may only be distributed to the extent that: (1) the certain share classes of the Fund are permitted to be marketed to professional investors in accordance with the UCITS Directive (2009/65/EC); or (2) this Document may otherwise be lawfully distributed (including at the initiative of the investor).

In relation to each Relevant State which, at the date of this Document, has not implemented the UCITS Directive, this Document may only be distributed to the extent that certain share classes may lawfully be offered in that Relevant State (including at the initiative of the investor).

### Notice to investors in Switzerland

The offer and marketing of shares of the Fund in Switzerland will be exclusively made to, and directed at, qualified investors (the "Qualified Investors"), as defined in Article 10(3) and (3ter) of the Swiss Collective Investment Schemes Act ("CISA") and its implementing ordinance. Accordingly, the Fund has not been and will not be registered with the Swiss Financial Market Supervisory Authority ("FINMA"). This document and/or any other offering or marketing materials relating to the shares of the Fund may be made available in Switzerland solely to Qualified Investors.

In respect of its offer and marketing in Switzerland to qualified investors with an opting-out pursuant to Art. 5(1) of the Swiss Federal Act on Financial Services ("FinSA") and without any portfolio management or advisory relationship with a financial intermediary pursuant to Article 10(3ter) CISA, the Fund has appointed a Swiss representative and paying agent:

- Swiss representative: CACEIS (Switzerland) SA, Route de Signy, 35, CH-1260 Nyon. The legal documents as well as the latest annual and semi-annual financial reports, if any, of the Fund may be obtained free of charge from the Swiss representative.
  - Swiss paying agent: CACEIS Bank, Montrouge, succursale de Nyon/Suisse, Route de Signy, 35, CH-1260 Nyon
  - Place of performance: CACEIS (Switzerland) SA, Route de Signy, 35, CH-1260 Nyon
- Place of jurisdiction: CACEIS (Switzerland) SA, Route de Signy, 35, CH-1260 Nyon or at the registered office/domicile of the investor.

### Notice to investors in Cayman Islands

The Fund does not intend to establish a place of business or otherwise intend to conduct business in the Cayman Islands. Accordingly, the Fund should not be subject to the supervision of any Cayman Islands authority.

### Notice to investors in Gibraltar

As at the date of this document, the Fund has not been approved, notified or registered for marketing to professional investors in Gibraltar in accordance with the provisions of Chapter 3, Part 18 of FSA 2019 or recognised as a foreign scheme in Gibraltar in accordance with Chapter 5, Part 18 of the FSA 2019.

However, such approval may be sought or such notification or registration may be made in the future. Therefore, this document may only be transmitted to an investor in Gibraltar at such investor's own initiative.

## Important Information

### Notice to investors in Singapore

#### Offers made under the Institutional Investor Exemption and/or the 305 Exemption

The offer or invitation of the Shares of the Fund, which is the subject of this document, does not relate to a collective investment scheme which is authorised under Section 286 of the Securities and Futures Act 2001 of Singapore (the "SFA") or recognised under Section 287 of the SFA. The Fund is not authorised or recognised by the Monetary Authority of Singapore (the "MAS") and Shares are not allowed to be offered to the retail public. Each of this document and any other document or material issued in connection with the offer or sale is not a prospectus as defined in the SFA. Accordingly, statutory liability under the SFA in relation to the content of prospectuses would not apply. You should consider carefully whether the investment is suitable for you.

This document has not been registered as a prospectus with the MAS. Accordingly, this document and any other document or material in connection with the offer or sale, or invitation for subscription or purchase, of Shares may not be circulated or distributed, nor may Shares be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore other than (i) to an institutional investor under Section 304 of the SFA, (ii) to a relevant person pursuant to Section 305(1) of the SFA, or any person pursuant to Section 305(2) of the SFA, and in accordance with the conditions specified in Section 305 of the SFA, or (iii) otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA. Where Shares are subscribed or purchased under Section 305 of the SFA by a relevant person which is: (a) a corporation (which is not an accredited investor (as defined in Section 4A of the SFA)) the sole business of which is to hold investments and the entire share capital of which is owned by one or more individuals, each of whom is an accredited investor; or (b) a trust (where the trustee is not an accredited investor) whose sole purpose is to hold investments and each beneficiary of the trust is an individual who is an accredited investor, securities (as defined in Section 2(1) of the SFA) of that corporation or the beneficiaries' rights and interest (howsoever described) in that trust shall not be transferred within six months after that corporation or that trust has acquired the Shares pursuant to an offer made under Section 305 of the SFA except: (1) to an institutional investor or to a relevant person defined in Section 305(5) of the SFA, or to any person arising from an offer referred to in Section 275(1A) or Section 305A(3) (c) (ii) of the SFA; (2) where no consideration is or will be given for the transfer; (3) where the transfer is by operation of law; (4) as specified in Section 305A(5) of the SFA; or (5) as specified in Regulation 36A of the Securities and Futures (Offers of Investments) (Collective Investment Schemes) Regulations 2005 of Singapore."

### Notice to Investors in Hong Kong

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This document has not been registered by the Registrar of Companies in Hong Kong. The Fund is a collective investment scheme as defined in the Securities and Futures Ordinance of Hong Kong (the "Ordinance") but has not been authorised by the Securities and Futures Commission pursuant to the Ordinance. Accordingly, the Shares may only be offered or sold in Hong Kong to persons who are "professional investors" as defined in the Ordinance and any rules made under the Ordinance or in circumstances which are permitted under the Companies (Winding Up and Miscellaneous Provisions) Ordinance of Hong Kong and the Ordinance. In addition, this document may not be issued or possessed for the purposes of issue, whether in Hong Kong or elsewhere, and the Shares may not be disposed of to any person unless such person is outside Hong Kong, such person is a "professional investor" as defined in the Ordinance and any rules made under the Ordinance or as otherwise may be permitted by the Ordinance.

### Notice to Investors in Israel

This document has not been approved by the Israel Securities Authority and will only be distributed to Israeli residents in a manner that will not constitute "an offer to the public" under sections 15 and 15A of the Israel Securities Law, 5728-1968 (the "Securities Law") or section 25 of the Joint Investment Trusts Law, 5754-1994 (the "Joint Investment Trusts Law"), as applicable. The Shares are being offered to a limited number of investors (35 investors or fewer during any given 12 month period) and/or those categories of investors listed in section 15A(b) of and/or the First Addendum (the "Addendum") to the Securities Law, ("Sophisticated Investors") namely joint investment funds or mutual trust funds, provident funds, insurance companies, banking corporations (purchasing Shares for themselves or for clients who are Sophisticated Investors), portfolio managers (purchasing Shares for themselves or for clients who are Sophisticated Investors), investment advisors or investment marketers (purchasing Shares for themselves), members of the Tel-Aviv Stock Exchange (purchasing Shares for themselves or for clients who are Sophisticated Investors), underwriters (purchasing Shares for themselves), venture capital funds engaging mainly in the capital market, an entity which is wholly-owned by Sophisticated Investors, corporations, (other than formed for the specific purpose of an acquisition pursuant to an offer), with a shareholders equity in excess of NIS 50 million, and individuals investing for their own account, in respect of which at least one of the following applies: the total value of their cash, deposits, financial assets (as defined in the Investment Advice Law) and securities traded on a stock exchange licensed under the Securities Law (together, "Liquid Assets") exceeds NIS 8,094,444 ; their level of income over each of the preceding two years exceeds NIS 1,214,317, or the level of income of their "family unit" exceeds NIS 1,821,475; or the aggregate value of all their Liquid Assets exceeds NIS 5,059,652 and their level of income over each of the preceding two years exceeds NIS 607,158, or the level of income of their "family unit" exceeds NIS 910,737; each as defined in the said Addendum, as amended from time to time, and who in each case have provided written confirmation that they qualify as Sophisticated Investors, and that they are aware of the consequences of such designation and agree thereto; in all cases under circumstances that will fall within the private placement or other exemptions of the Joint Investment Trusts Law, the Securities Law and any applicable guidelines, pronouncements or rulings issued from time to time by the Israel Securities Authority.

This document may not be reproduced or used for any other purpose, nor be furnished to any other person other than those to whom copies have been sent. Any offeree who purchases a Share is purchasing such Shares for its own benefit and account and not with the aim or intention of distributing or offering such Shares to other parties (other than, in the case of an offeree which is a Sophisticated Investor by virtue of it being a banking corporation, portfolio manager or member of the Tel-Aviv Stock Exchange, as defined in the Addendum, where such offeree is purchasing Shares for another party which is a Sophisticated Investor).

Nothing in this document should be considered investment advice or investment marketing as defined in the Regulation of Investment Counselling, Investment Marketing and Portfolio Management Law, 5755-1995 (the "Investment Advice Law").

Investors are encouraged to seek competent investment counselling from a locally licensed investment counsel prior to making the investment. SEI Investment Global, Ltd of Styne House, Upper Hatch Street, Dublin 2, Ireland does not hold a licence under the Investment Advice Law, nor does it carry the insurance as required of a licensee thereunder. As a prerequisite to the receipt of a copy of this document a recipient may be required by the Fund to provide confirmation that it is a Sophisticated Investor purchasing Shares for its own account or, where applicable, for other Sophisticated Investors.

## Important Information

### Notice to Investors in Chile

#### Private Placement - shares not registered with Securities Registry

ESTA OFERTA PRIVADA SE INICIA EL DÍA 31 August 2024 Y SE ACOGE A LAS DISPOSICIONES DE LA NORMA DE CARÁCTER GENERAL N° 336 DE LA SUPERINTENDENCIA DE VALORES Y SEGUROS, HOY COMISIÓN PARA EL MERCADO FINANCIERO. ESTA OFERTA VERSA SOBRE VALORES NO INSCRITOS EN EL REGISTRO DE VALORES O EN EL REGISTRO DE VALORES EXTRANJEROS QUE LLEVA LA COMISIÓN PARA EL MERCADO FINANCIERO, POR LO QUE TALES VALORES NO ESTÁN SUJETOS A LA FISCALIZACIÓN DE ÉSTA; POR TRATAR DE VALORES NO INSCRITOS NO EXISTE LA OBLIGACIÓN POR PARTE DEL EMISOR DE ENTREGAR EN CHILE INFORMACIÓN PÚBLICA RESPECTO DE LOS VALORES SOBRE LOS QUE VERSA ESTA OFERTA; ESTOS VALORES NO PODRÁN SER OBJETO DE OFERTA PÚBLICA MIENTRAS NO SEAN INSCRITOS EN EL REGISTRO DE VALORES CORRESPONDIENTE.

#### An English translation of this wording is as follows:

This private offer commences on 31 August 2024 and it avails itself of the General Regulation No. 336 of the Superintendence of Securities and Insurances (currently the Financial Markets Commission). This offer relates to securities not registered with the Securities Registry or the Registry of Foreign Securities of the Financial Markets Commission, and therefore such securities are not subject to oversight by the latter; Being unregistered securities, there is no obligation on the issuer to provide public information in Chile regarding such securities; and These securities may not be subject to a public offer until they are registered in the corresponding Securities Registry.

### Notice to Investors in Peru

**IMPORTANT NOTICE:** The Superintendencia del Mercado de Valores (SMV) does not exercise any supervision over this Fund and therefore the management of it. The information the Fund provides to its investors and the other services it provides to them are the sole responsibility of SIEL. This document is only for the exclusive use of institutional investors in Peru and is not for public distribution.

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This document does not constitute a public offer in the Republic of Colombia. The offer of the Fund is addressed to less than one hundred specifically identified investors. The Fund may not be promoted or marketed in Colombia or to Colombian residents, unless such promotion and marketing is made in compliance with Decree 2555 of 2010 and other applicable rules and regulations related to the promotion of foreign funds in Colombia.

The distribution of this document and the offering of Shares may be restricted in certain jurisdictions. The information contained in this document is for general guidance only, and it is the responsibility of any person or persons in possession of this document and wishing to make application for Shares to inform themselves of, and to observe, all applicable laws and regulations of any relevant jurisdiction. Prospective applicants for Shares should inform themselves of any applicable legal requirements, exchange control regulations and applicable taxes in the countries of their respective citizenship, residence or domicile.

### Notice to investors in United Arab Emirates (UAE) (excluding the Dubai International Financial Centre (DIFC) and the Abu Dhabi Global Market (ADGM))

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## Important Information

### Notice to Investors in South Africa

#### Certain funds have been registered in South Africa for sale to residents in South Africa

This document is not intended and does not constitute an offer, invitation, or solicitation by any person to members of the public to invest or acquire shares in the Fund. This document is not an offer in terms of Chapter 4 of the Companies Act, 2008. Accordingly this document does not, nor is it intended to, constitute a prospectus prepared and registered under the Companies Act. The Fund is a foreign collective investment scheme as contemplated by section 65 of the Collective Investment Schemes Control Act, 2002 and is not approved in terms of that Act. Recipients who accept the terms of this document warrant that they have approached the Fund on a reverse solicitation basis.

This information is issued by SEI Investments (Europe) Ltd ("SIEL") 1st Floor, Alphabeta, 14-18 Finsbury Square, London EC2A 1BR, United Kingdom. This document and its contents are directed only at persons who have been categorised by SIEL as a Professional Client for the purposes of the FCA Conduct of Business Sourcebook. SIEL is authorised and regulated by the Financial Conduct Authority. Collective Investment Schemes ("CIS") are generally medium to long-term investments and investors may not get back the full amount invested. The value of participatory interests may go down as well as up. No guarantee is provided either with respect to the capital or the return of a CIS. CIS are traded at ruling prices and can engage in borrowing and script lending. The Investment Manager; SEI Investments Global Limited ("SIGL") has the right to close this portfolio to new investors. The Fund invests in foreign securities. Please note that such investments may be accompanied by additional risks such as: potential constraints on liquidity and the repatriation of funds; macroeconomic, political/emerging markets, foreign currency risks, tax and settlement risks; and limits on the availability of market information. Please refer to our latest Prospectus (which includes information in relation to the use of derivatives and the risks associated with the use of derivative instruments), Key Investor Information Document and the latest Annual or Semi-Annual Reports for more information on our funds, which can be located at [Fund Documents](#). If you are unsure at any time as to whether or not a portfolio of SEI is approved by the Financial Sector Conduct Authority ("FSCA") for distribution in South Africa, please consult the FSCA's website ([www.fsc.co.za](http://www.fsc.co.za)).

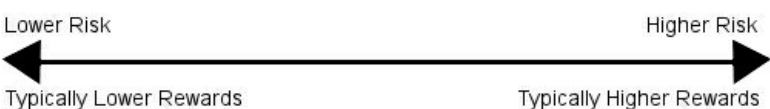
#### Fund Contact Details

- Manager: SEI Investments Global Limited, Styne House, Upper Hatch Street, Dublin 2, Ireland.
- Investment Adviser: SEI Investments Management Corporation, 1 Freedom Valley Drive, Oaks, Pennsylvania 19456, USA.
- Custodian: Brown Brothers Harriman Trustee Services (Ireland) Ltd, 30 Herbert Street, Dublin 2, Ireland.
- Manager's Representative Office: SEI Investments (South Africa) (Pty) Limited ("SISAL") FSP No. 13186, 3 Melrose Boulevard, 1st Floor, Melrose Arch 2196, Johannesburg, South Africa. SISAL FSP No. 13186 is a financial services provider authorised and regulated by the Financial Sector Conduct Authority (FSCA). Copies of the latest Fund Prospectus, Annual and Semi-Annual Reports may be obtained free of charge from SISAL.

#### Distribution

- The USD Institutional share class of the Fund does not distribute income as it is an accumulating share class.

#### Risk And Reward Profile



1	2	3	4	5	6	7
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- Historical data may not be a reliable indicator for the future.
- The risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean "risk free".
- The Fund is in category 4 because its NAV or simulated return using a representative benchmark has experienced average volatility historically due to the type of investments that it is permitted to hold as well as the various risks that the Fund may be exposed to.
- For further details of the risks, please refer to the Fund's prospectus.

#### Actual highest and lowest annual performance figures

- **Highest Annual %:** 31.6% (2016)
- **Lowest Annual %:** -4.6% (2021)
- Figures reported gross of fees in USD

#### Fund Charges

- Ongoing charges figure provided on p.1 is based on expenses for the year ending 30 June 2024. This figure may vary from year to year and excludes transaction costs. It also excludes any management fees agreed with an investor under an individual investment management agreement.
- No entry, advisory or performance charges but an exit charge of up to 3% may be levied on large redemptions.
- For more information about charges, please see the Fees and Expenses section of the Fund Prospectus. Additionally, a schedule of fees and charges and maximum commissions is available upon request from SISAL

#### Fund Cut Off Times, Valuation and Pricing

Document issued on 26 Sep 2024 and serves as the Minimum Disclosure Document (information as at 31 Aug 2024).